



NEWS RELEASE

For Immediate Release

Kronos Opens New Technology Center of Excellence in Indianapolis *Mayor, Governor Join Executives for Ribbon-cutting Ceremony*

INDIANAPOLIS (Jan. 4, 2012) – Mayor Greg Ballard and Governor Mitch Daniels today joined executives from Kronos Incorporated for a ribbon-cutting ceremony celebrating the opening of the company's new technology center in Downtown Indianapolis.

"The opening of this high-tech center affirms and expands our reputation as a globally recognized and inclusive city that companies want to move to and where people want to raise their families," said Mayor Ballard. "Kronos joins our growing number of firms renowned worldwide for their expertise and their specialized software and business solutions, underscoring our position as a leader in information technology. We are thrilled to add Kronos to the mix, and we are committed to maintaining a stable and attractive business climate for Kronos, its customers and its employees."

Kronos is the global leader in workforce management solutions that enable organizations to control labor costs, minimize compliance risk and improve workforce productivity. The company announced in October 2011 it plans to create up to 250 new jobs and invest more than \$5.1 million in its new technology center at PNC Tower.

"When you build the best business sandbox in the country, world-class businesses like Kronos will find their way to you," said Governor Daniels. "We thank them for the business and we are thrilled to have hundreds of, not just high-paying jobs, but jobs that will help fulfill the dreams of our talented young people. It is a thrilling day for all of us and another landmark along the way that says Indiana is the premiere state of opportunity."

The City of Indianapolis and Develop Indy will support Kronos with a training grant, parking assistance and a property tax abatement. The Indy Partnership provided site selection assistance and data analysis. The Indiana Economic Development Corporation offered Kronos up to \$2.5 million in performance-based tax credits and up to \$300,000 in training grants based on the company's job creation plans.

"We are excited to be a part of this community and feel Indianapolis offered the full package: access to top talent via world-class universities and an attractive and welcoming business environment," said Chris Todd, Senior Vice President of Professional Services for Kronos.

About Kronos

Kronos is the global leader in workforce management solutions that enable organizations to control labor costs, minimize compliance risk and improve workforce productivity. Tens of thousands of organizations in 60 countries — including more than half of the Fortune 1000® — use Kronos time and attendance, scheduling, absence management, HR and payroll, hiring, and labor analytics applications. To learn how Kronos uniquely delivers complete automation and high-quality information in an easy-to-use solution, visit www.kronos.com.

About Develop Indy

Develop Indy is Marion County's local economic development organization. Develop Indy is dedicated to attracting new businesses, retaining and expanding existing businesses and serving as a catalyst for capital investment and quality job growth in Indianapolis/Marion County. Formed in 2007, Develop Indy is led by Melissa Todd, interim president. For more information about Develop Indy, visit www.developindy.com.

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Media Contacts:

Melissa Todd (Develop Indy/Indy Partnership): (317) 808-3272 or mtodd@developindy.com

Marc Lotter (City of Indianapolis): (317) 726-6589 or marc.lotter@indy.gov